SUMMARY ANNUAL REPORT
For Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc.
401(k) Savings and Investment Plan

This is a summary of the annual report for the Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc. 401(k) Savings and Investment Plan, EIN 22-2768204, Plan No. 001, for the period of January 1, 2014, through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement
Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $6,830,337. These expenses included $6,794,859 in benefits paid to participants and beneficiaries, $9,555 to insurance carriers for the provision of benefits, and $25,923 in administrative expenses. A total of 2,133 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $254,069,947 as of December 31, 2014, compared to $227,610,081, as of January 1, 2014. During the plan year the plan experienced an increase in its net assets of $26,459,866. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $33,290,203, including employer contributions of $14,919,309, rollover contributions of $1,427,703, interest and dividends of $11,133,290, net appreciation in the fair value of investments of $5,595,468, and plan service credits of $214,433.

Your Rights To Additional Information
You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

• an accountant’s report
• financial information
• assets held for investment
• insurance information, including sales commissions paid by insurance carriers
• information regarding any common or collective trusts, pooled separated accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call Mary Leupold who is the Director, HR Operations at Harvard Medical Faculty Physicians At Beth Israel Deaconess Medical Center, Inc. at 375 Longwood Avenue, Boston, MA 02215-5395, or by telephone at (617) 632-8694. The charge to cover copying costs will be twenty-five cents ($.25) per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc., 375 Longwood Avenue, Boston, MA 02215-5395) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.
This is a summary of the annual report for the Harvard Medical Faculty Physicians At Beth Israel Deaconess Medical Center, Inc. Retirement Plan, EIN 22-2768204, Plan No. 002, for the period of January 1, 2014, through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $10,988,235. These expenses included $14,061 in administrative expenses and $10,974,174 in benefits paid to participants and beneficiaries. A total of 2,387 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $461,478,034 as of December 31, 2014, compared to $411,425,456 as of January 1, 2014. During the plan year the plan experienced an increase in its net assets of $50,052,578. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. This increase also includes transfers of assets into the plan during the plan year. The plan had total income of $61,040,813 including employer contributions of $26,884,636, participant contributions of $318,090, rollover contributions of $2,350,644, interest and dividends of $21,849,679, net appreciation in the fair value of investments of $9,253,769, and plan service credits of $383,995.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant’s report
- financial information
- assets held for investment
- insurance information, including sales commissions paid by insurance carriers
- information regarding any common or collective trusts, pooled separated accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call Mary Leupold who is the Director, HR Operations at Harvard Medical Faculty Physicians At Beth Israel Deaconess Medical Center, Inc. at 375 Longwood Avenue, Boston, MA 02215-5395, or by telephone at (617) 632-8694. The charge to cover copying costs will be twenty-five cents ($0.25) per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc., 375 Longwood Avenue, Boston, MA 02215-5395) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.
SUMMARY ANNUAL REPORT
For Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc.
Welfare Benefit Plan

This is a summary of the annual report of the Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc. Welfare Benefit Plan, EIN 22-2768204, Plan No. 501, for the period of January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Minnesota Life Insurance Company, John Hancock Life Insurance Company (U.S.A.), Harvard Pilgrim Health Care Inc., Standard Insurance Company, Delta Dental of Massachusetts and Symetra Life Insurance Company to pay Group Long Term Care, Life Insurance, Business Travel & Accident, Voluntary AD&D, Temporary Disability, Long-term Disability, Health, Dental, and Stop Loss claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were $4,280,103.

Because they are so called “experience-rated” contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2014, the premiums paid under such “experience-rated” contracts were $1,191,185 and the total of all benefit claims paid under these contracts during the plan year was $1,063,344.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

• information on payments to service providers; and
• insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call Mary Leupold who is the Director, HR Operations at Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc., 375 Longwood Avenue, Boston, MA 02215-5501, (617) 632-8694. The charge to cover copying costs will be twenty-five cents ($0.25) per page.

You also have the legally protected right to examine the annual report at the main office of the plan (Harvard Medical Faculty Physicians at Beth Israel Deaconess Medical Center, Inc. 375 Longwood Avenue, Boston, MA 02215-5501) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.